



Book IV - Collective investment products

Title II - AIFS

Chapter III - Funds open to professional investors

Section 1 - Authorised funds

Sub-section 1 - Professional investment funds

Paragraph 1 - Subscription, purchase and redemption rules

General regulation of the AMF

Article 423-4 into force since 21 December 2013

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Article 423-4

Any direct or indirect solicitations for subscriptions and purchases of units of shares in a professional investment fund shall come with a warning that subscriptions and purchases of units or shares in this fund, made directly or through an intermediary, are reserved for the investors referred to in Article 423-2. This warning shall also state that the fund may adopt special investment rules.

📌 Version into force since 21 December 2013