



Book IV - Collective investment products

Title II - AIFS

Chapter III - Funds open to professional investors

Section 2 - Declared funds

Sub-section 2 - Professional private equity investment funds

Paragraph 2 - Operating rules

Sub-paragraph 4 - Mergers, demergers, takeovers, liquidation, conversions and changes

General regulation of the AMF

Article 423-46 into force since 21 December 2013

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Article 423-46

A professional private equity investment fund may be converted into a professional specialised fund provided that it complies beforehand with the provisions of the Monetary and Financial Code that apply to the chosen category of professional specialised fund.

Conversion to a professional specialised fund shall not require the authorisation of the AMF. It shall require the explicit consent of each unit holder. The professional private equity investment fund rules shall define the requirements for converting the fund to a professional specialised fund.

⚡ **Version into force since 21 December 2013**