



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter III - Funds open to professional investors

##### Section 1 - Authorised funds

###### Sub-section 1 - Professional investment funds

###### Paragraph 1 - Subscription, purchase and redemption rules

### General regulation of the AMF

#### Article 423-5 into force since 21 December 2013

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#### Article 423-5

Investors shall give written acknowledgement, when making the first subscription or purchase, that they have been warned that the subscription or purchase of units of shares in the fund, made directly or through an intermediary, is reserved for the investors referred to Article 423-2.

📌 Version into force since 21 December 2013