



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter III - Funds open to professional investors

##### Section 1 - Authorised funds

###### Sub-section 1 - Professional investment funds

###### Paragraph 1 - Subscription, purchase and redemption rules

### General regulation of the AMF

#### Article 423-8 into force since 21 December 2013

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#### Article 423-8

The management fee for professional investment funds may include a variable component that is paid as soon as the first euro of positive performance is posted. The procedures for calculating and paying this fee shall be explained in the prospectus.

↘ Version into force since 21 December 2013