



Book IV - Collective investment products

Title II - AIFS

Chapter IV - Employee savings scheme funds



NEXT VERSION ON 1 JANUARY 2024

General regulation of the AMF

Article 424-1 into force from 05 July 2018 to 21 February 2019

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Article 424-1

The provisions of Chapter I and Section 1 of Chapter II of this title apply to employee investment undertakings governed by Articles L. 214-164 and L. 214-165 of the Monetary and Financial Code and Article L. 3332-16 of the Labour Code, and to SICAVs for employee shareholders governed by Article L. 214-166 of the Monetary and Financial Code, except for paragraphs 2 to 4 of point I and point II of Article 422-7, paragraphs 2 to 4 of point I and point II of Article 422-11.

The provisions of the first paragraph of Article 422-21, Articles 422-22, 422-42 to 422-47 and 422-83 and the first paragraph of I and the first paragraph of II of Article 422-101 do not apply to asset management funds.

For the purposes of Article 422-75, IV, 1, f, the reference to “daily valuation” shall be replaced by the reference to “at least weekly valuation” and the term “daily” shall be replaced by the term “on each net asset value”.

These funds are also subject to the following provisions.



Upcoming versions

⤵ Upcoming version from 1 January 2024

⤵ Version into force from 21 November 2022 to 31 December 2023

⤵ Version into force from 22 February 2019 to 20 November 2022

⤵ **Version into force from 5 July 2018 to 21 February 2019**

⤵ Version into force from 30 July 2017 to 4 July 2018