

Book IV - Collective investment products

Title II - AIFS

Chapter V - Financing vehicles

Section 3 - Provisions specific to specialised financing vehicles

General regulation of the AMF

Article 425-23 into force from 22 February 2019 to 20 November 2022

DISCLAIMER: Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 425-23

The provisions of Articles 423-18, 423-20 to 423-26 and 423-29 to 423-32 applicable to specialised professional funds other than limited partnerships (SLP) apply to specialised financing vehicles. For the application of these provisions to specialised financing vehicles, the references to "specialised professional funds" are replaced, as appropriate, by references to the "specialised financing vehicle", the references to Article 423-27 are replaced by a reference to Article 425-19 and the references to "units or shares" are replaced by references to "units, shares or debt securities".

- ✓ Version into force since 21 November 2022
- **>** Version into force from 22 February 2019 to 20 November 2022