



Book V - Market infrastructures

Title I - Regulated markets and market operators

Chapter I - Market operator and recognition of regulated markets

Section 1 - Procedures for recognising regulated markets

General regulation of the AMF

Article 511-4 into force since 03 March 2013

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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Article 511-4

The AMF shall ensure that the items forwarded to it in accordance with Article 511-2 comply with relevant laws and regulations. In particular it checks:

- 1 • that the market operator is entitled to exercise the rights corresponding to the regulated market it manages;
- 2 • that the persons referred to in Point 4°, Article 511-2 are suitable to ensure the sound and prudent management of the regulated market;
- 3 • that the market operator has implemented:
 - a • arrangements for supervising trading on the regulated market it manages;
 - b • arrangements for supervising market members;
 - c • arrangements for ensuring on a continuous basis that it complies with the provisions applicable to it and to the regulated

market it manages;

d • arrangements for monitoring the compliance of its business and staff;

4 • that the market operator has made provisions in case the persons referred to in b) and d) of Point 3 fail to comply with their obligations.

Where the persons referred to in the third subparagraph of Article 511-2 are already directing the activities and operation of a regulated market of another Member State of the European Union or another State party to the European Economic Area agreement, they are deemed to be of sufficiently good repute and sufficiently experienced to ensure the sound and prudent management of the regulated market.

📌 **Version into force since 3 March 2013**