



## Book V - Market infrastructures

### Title III - Organised trading facilities (OTF)

#### Chapter I - General provisions

##### Section 2 - Authorisation for a market operator to operate a multilateral trading facility and changes to the conditions of this authorisation

Sub-section 1 - Authorisation for a market operator to operate an organised trading facility

### General regulation of the AMF

#### Article 531-3 into force since 03 January 2018

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#### Article 531-3

With a view to obtaining authorisation to manage an OTF, the market operator shall send the AMF a file comprising:

1 • a programme of operations relating to the envisaged activity setting out inter alia:

- a) the types of business;
- b) its organisational structure, the human material, technical and financial resources implemented;
- c) the provisions and procedures mentioned in I of Article L. 420-9 of the Monetary and Financial Code, notably to control compliance with the system's rules by its members and to ensure a smooth trading process;
- d) the provisions for ensuring compliance with the requirements referred to in Article L. 421-11 of said Code; and

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e) where relevant, the procedures for the clearing of transactions

2 • the items referred to in Point 2° of Paragraph I of Article 531-1;

3 • the rules of operation of the facility referred to in Article L. 425-2 of the Monetary and Financial Code.

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