



Book V - Market infrastructures

Title VII - Transfer of ownership of financial instruments accepted by a central depository or settlement system

General regulation of the AMF

Article 570-3 into force from 06 October 2014 to 28 October 2018

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Article 570-3

The trade shall be recorded in the accounts of the buyer and the seller as soon as the custody account-keeper is informed that the order has been executed. This accounting record shall be regarded as book entry registration and imply transfer of ownership as of the effective trade settlement date mentioned in Article 570-2.

In the case of a sale that is not settled in full within a time period set by the rules of the clearing house or the settlement system, the accounting record shall be cancelled.

In the case of a partial settlement affecting multiple buyers, the accounting records shall be cancelled in part in proportion to the rights of each buyer.

Such cancellation of accounting records shall be without prejudice to action brought by the parties concerned.

↘ Version into force since 29 October 2018

↘ **Version into force from 6 October 2014 to 28 October 2018**