

# **Book V - Market infrastructures**

#### Title VII - Transfer of ownership of financial instruments accepted by a central depository or settlement system

## **General regulation of the AMF**

## Article 570-7 into force since 29 October 2018

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#### Article 570-7

In application of paragraph 2 Article L. 211-17-II, an entry in the books of the central depository in a real-time settlement system recording the settlement of a transaction in favour of a custody account keeper during the course of a day shall transfer ownership of the securities to that custody account keeper, if it is the acquirer or if its customer has not yet paid for them.. The entry in the books of the central depository shall record a settlement in favour of an acquiring customer of the custody account keeper in the course of the day if said customer has paid for the securities.

#### Version into force since 29 October 2018

↘ Version into force from 5 August 2009 to 28 October 2018