



Book V - Market infrastructures

Title VIII - Provisions common for trading platforms : position limits and position reporting

General regulation of the AMF

Article 580-2 into force since 03 January 2018

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Article 580-2

In accordance with paragraph 3 of Article 8 of Commission Delegated Regulation (EU) 2017/591 of 1 December 2016, the AMF shall approve or reject a request for exemption from the application of position limits by a non-financial entity when the contribution of its position is objectively measurable as reducing risks directly relating to the commercial activity.

On receipt of a request for exemption by a non-financial entity, the AMF shall verify that the application includes all the information provided for in paragraph 2 of Article 8 of the above-mentioned Regulation, and, if so, carries out its review. If not, it shall ask the applicant for the missing information.

The AMF shall notify its decision on this request within 21 calendar days following the receipt of complete information supporting the request.

📌 Version into force since 3 January 2018