AUTORITÉ
DES MARCHÉS FINANCIERS

Book VII - Token Issuers and Digital Assets Services Providers

Title I - Initial coin offering

Chapter I - Scope

General regulation of the AMF

Article 711-2 into force since 05 June 2019

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Article 711-2

An offering open to subscription by less than 150 persons acting on their own account shall not constitute an initial coin offering within the meaning of Article L. 552-3 of the Monetary and Financial Code.

Version into force since 5 June 2019