



Book VII - Token Issuers and Digital Assets Services Providers

Title I - Initial coin offering

Chapter II - Approval of the information document

Section 1 - Filing and approval of the information document

Sub-section 6 - Conditions for issuance of approval

General regulation of the AMF

Article 712-9 into force since 05 June 2019

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

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Article 712-9

During its examination of the application, the AMF shall indicate, where applicable, the statements to be changed or the additional information to be included.

The AMF may also request any explanations or justifications, in particular concerning the token issuer and their project, and the terms and conditions of the offering.

After examining the application, the AMF may decide to give its approval or refuse it.

Where the requirements of this section have been met, and in particular when the responsible person referred to in Article 712-5 has signed the declaration, the AMF shall give its approval on the information document.

It shall inform the issuer or its representative in France of its decision by electronic transmission, on the very day of its decision.

⚡ **Version into force since 5 June 2019**