



Book VII - Token Issuers and Digital Assets Services Providers

Title II - Digital Assets Services Providers

Chapter I - Registration requirements, license requirements and common provisions applicable to licensed digital assets services providers

Section 1 - Registration requirements

General regulation of the AMF

Article 721-1-1 into force since 23 May 2021

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Article 721-1-1

Pursuant to Article L. 54-10-3 of the French Monetary and Financial Code, a digital asset service is considered to be provided in France when it is provided by a digital asset service provider having facilities in France or when it is provided at the initiative of the digital asset service provider to customers residing or established in France. In particular, the digital asset service provider shall be considered as providing service in France when at least one of the following criteria is met:

- 1 • the service provider has commercial premises or a place dedicated to the commercialisation of digital asset service in France;
- 2 • the service provider has installed one or more automatic machines offering digital assets services in France;
- 3 • the service provider addresses a promotional communication, regardless of the medium, to customers residing or established in France;
- 4 • the service provider organises the distribution of its products and services through one or several distribution system(s) to customers residing or established in France;

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5 • the service provider has a postal address or a telephone number in France; or

6 • the service provider has a “.fr” extension as name domain for its website.

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