



Book VII - Token Issuers and Digital Assets Services Providers

Title II - Digital Assets Services Providers

Chapter II - Specific provisions applicable to licensed digital assets services providers

Section 4 - Provisions relating to the services referred to in Article L. 54-10-2 5° of the Monetary and Financial Code

Sub-section 1 - Provisions applicable to the service of reception-transmission of orders for digital assets and the service of management of digital assets portfolios on behalf of third parties

Paragraph 1 - Common provisions for the service of reception-transmission of orders for digital assets and the service of management of digital assets portfolios on behalf of third parties

General regulation of the AMF

Article 722-16 into force since 19 December 2019

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Article 722-16

The digital assets services provider shall take all reasonable measures to obtain the best possible result for its clients, where it is likely to use one or more digital assets services providers or any person entering into transactions on digital assets in order to execute its client's order or an order on its behalf.

For this purpose, it shall assess and compare the results that would be achieved, in particular in terms of price and cost for the client, by executing the order with each digital assets services provider or any person entering into transactions on digital assets selected by the services provider who is capable of contributing to the execution of that order.

This article shall not apply where the digital assets services provider transmits an order in accordance with the specific instructions given by its client.

✚ **Version into force since 19 December 2019**