



## Book VII - Token Issuers and Digital Assets Services Providers

### Title II - Digital Assets Services Providers

#### Chapter II - Specific provisions applicable to licensed digital assets services providers

##### Section 1 - Provisions applicable to the service of custody of digital assets on behalf of third parties

### General regulation of the AMF

#### Article 722-2 into force from 19 December 2019 to 29 July 2023

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

#### Article 722-2

A digital assets custodian may use a third party ("sub-custodian") to perform the duties described in Article D. 54-10-1 of the Monetary and Financial Code if it complies with the following conditions:

- 1 • The sub-custodian is not used for all of the tasks incumbent on the custodian; and
- 2 • The custodian ensures that the services providers it uses comply with the obligations for which it is responsible.

The digital assets custodian's responsibility to its client is not affected by the fact that it uses a sub-custodian.

---

✚ Version into force since 30 July 2023

---

✚ **Version into force from 19 December 2019 to 29 July 2023**