AMF | AUTORITÉ
DES MARCHÉS FINANCIERS

Book VII - Token Issuers and Digital Assets Services Providers

Title II - Digital Assets Services Providers

Chapter II - Specific provisions applicable to licensed digital assets services providers

Section 2 - Provisions applicable to the service of buying or selling digital assets in a currency that is legal tender and the service of trading of digital assets for other digital assets

General regulation of the AMF

Article 722-6 into force since 19 December 2019

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Article 722-6

Depending on its commercial policy and in an objective and non-discriminatory manner, the digital assets services provider may select the clients with which it agrees to trade. For this purpose it shall have clear rules defining its commercial policy in this respect.

It may refuse to enter into a relationship with a client or terminate such a relationship for reasons of a commercial nature, taking into account in particular the client's solvency, the counterparty risk and the risk of money laundering and terrorist financing.

In order to limit the risk of being exposed to multiple transactions with a single client, the digital assets services provider may, in a non-discriminatory manner, restrict the number of transactions that it agrees to execute for a single client on the published terms, when it cannot execute them without becoming exposed to an excessive risk.

↘ **Version into force since 19 December 2019**