

**Letter of Cooperation between the FSC, Mauritius, and the AMF, France,  
concerning strengthening their technical exchanges concerning financial regulations**

*(original French version shall prevail)*

In this Letter of Cooperation, the Financial Services Commission, Mauritius (FSC Mauritius), represented by its Chief Executive, Mr Harvesh Seegolam, and the French Authority des Marchés Financiers (AMF), represented by its Chairman, Mr Robert Ophèle, express their desire to strengthen the links between the two authorities by developing technical exchanges designed to increase knowledge and mutual understanding of each country's financial regulations.

Those technical exchanges shall relate to various aspects of financial regulations in fields including asset management, the marketing of financial instruments, market intermediaries and subjects relating to financial innovation.

They may take the following forms:

- the organisation of seminars in France and Mauritius: experts from each Authority shall be hosted by the other Authority to provide specific presentations and address technical questions. These seminars should enable members of the host Authority to take part in the training provided. They will aim to give an in-depth presentation of each country's regulatory system and practical aspects of its implementation. If necessary, they will include workshops and case studies;
- study trips: experts from each Authority will make study trips to the other Authority to acquire a more comprehensive understanding of the other Authority in light of daily regulatory issues. Those visits will also enable close relationships to be formed between the experts from each Authority to foster dialogue and strengthen exchanges;
- public conferences: representatives of the respective financial market professionals may be invited to public conferences held to promote a better understanding and knowledge of the respective regulatory systems;
- visits by delegations: staff from each Authority may be invited to form delegations for visits designed to teach them about the specific characteristics of the financial markets regulated by the other Authority. Those visits will give rise to presentations, conferences and meetings with financial market professionals;
- secondment: experts from each Authority may be assigned to long-term secondments within the other Authority.

Each Authority will bear its own expenses in respect of those exchanges. Nevertheless, insofar as possible and if justified by circumstances, the two Authorities may arrange, on a case-by-case basis, to bear all or part of the expenses attributable to the other Authority if that other Authority sends experts in response to a specific request from its counterpart.

The organisation and planning of technical exchanges referred to in this Letter of Cooperation will be defined jointly by the Director of International Affairs within each signatory Authority.

Signed in Paris, 5 September 2018

AUTORITE DES MARCHES  
FINANCIERS

FINANCIAL SERVICES  
COMMISSION, MAURITIUS

Robert OPHELE  
Chairman

Harvesh SEEGOLAM  
Chief Executive