**Letter of undertaking from the management company for the authorisation application of a French AIF in accordance with Regulation (EU) 2017/1131**

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| *This declaration must be signed by one of the officers of the management company within the meaning of Article 317-5 of the AMF General Regulation or by any person duly empowered to this effect. It must be joined to the initial application submitted to the AMF for MMF authorisation under Regulation (EU) 2017/1131.* |

I, the undersigned, Mr/Ms […...], acting in my capacity as [job title] at management company […..], request authorisation of the AIF […...] in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017.

I hereby certify that the management company has the organisational structure, internal procedures and resources to ensure compliance by the AIF with the requirements of Regulation (EU) 2017/1131, and that this organisational structure and these procedures have been put in place for the management of this AIF.

Based on the work carried out in this context, I certify that, to the best of my knowledge:

* The management company and its investment management delegates or sub-delegates are authorised to manage this AIF;
* The management company has the arrangements and procedures needed to comply with the requirements referred to in Chapters II to VII, in particular:
* The arrangements and procedures needed to comply with the investment policy requirements for an MMF;
* The arrangements and procedures needed to comply with the credit quality requirements applicable to the instruments selected;
* The arrangements and procedures needed to comply with the risk management requirements for an MMF;
* The arrangements and procedures needed to comply with "know your customer” requirements;
* The arrangements and procedures needed to comply with valuation rules;
* The arrangements and procedures needed to comply with transparency requirements;
* The marketing documents of this AIF, drawn up under the responsibility of the management company, are consistent with the investment offered, and clearly state that the MMF is not a guaranteed investment; that there is a risk of loss of the principle invested, and that it does not rely on external support;
* The management company has obtained the approval of the depositary for the prospectus of this AIF.

The management company is in charge of ensuring compliance with Regulation (EU) 2017/1131 and is responsible for any losses or damages resulting from non-compliance with said Regulation.

The authorisation application form presents the specific features of the AIF that the management company, after verifying their compliance with the laws and regulations, wishes to bring to the attention of the AMF.

*[Where applicable: by the power delegated to me]*

Surname, first name, position in the management company and signature