



APPLICATION FOR AUTORISATION – ELTIF AIF
In application of Regulation (EU) N° 2015/760

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|---|-----|----|
| 1 – Has an application already been the subject of discussions with the AMF? | Yes | No |
| 2 – Is the manager of the ELTIF a fund manager authorised in accordance with the AIFM directive (2011/61/EU)? | Yes | No |
| 3 – Has the fund already been set up? | Yes | No |

Please note that ELTIF authorisation is irrevocable

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|--|-----|----|
| 4 – If the fund has already been declared or authorised by the AMF, please provide the file reference number or the ISIN code: | | |
| 5 – Will the ELTIF be marketed to retail investors? | Yes | No |
| If yes, is the ELTIF manager authorised to provide the services referred to in Article 6.4, points a) and b i), of Directive 2011/61/EU? | Yes | No |

6 - Name:

- | | | |
|--------------------------------------|-----|----|
| 7 – Does the fund have compartments? | Yes | No |
|--------------------------------------|-----|----|

8 – Fund manager's name:
(If the ELTIF is self-managed, please specify)

9 – If the manager is not a French fund manager:

Fund manager's home state:

Where applicable, the contact information of the person responsible for monitoring the fund manager at the fund manager's supervisory authority:

Regulation (EU) 2015/760 states that the AMF may ask the competent authority of the AIFM for clarification and information as regards the delegation arrangements regarding portfolio and risk management and administration with regard to the ELTIF, or an attestation as to whether ELTIFs fall within the scope of the AIFM's authorisation to manage AIFs



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10 – Name of depositary:

11 – Statutory auditor:

12 – If management is delegated:

- Financial management:
- Administrative management:
- Accounting management:



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TABLE OF THE ELTIF AIF'S COMPLIANCE WITH REGULATION (EU) 2015/760

This table needs to be filled for each of the ELTIF AIF's compartments

FOR ALL ELTIFS:

Information to be provided to investors (as specified in the European Regulation)	Indicate where this information can be found (document and page number)
Investment objective, policy and strategy	
Life	
Risks	
Specific date for the end of the life of the ELTIF and description of any extensions and the procedures therefor (Article 18)	
Date on which the fund will reach its quota for investments in eligible assets (Articles 13 and 17)	
Description of the objective, strategy and risks inherent in the investment (Article 23.2)	
Statement setting out how the ELTIF's investment objectives and strategy for achieving these objectives qualify the fund as long-term in nature (Article 23.3 a)	
Information to be disclosed by collective investment undertakings of the closed-end type in accordance with Directive 2003/71/EC and Regulation (EC) No 809/2004 (Article 23.3 b)	
Information to be disclosed to investors pursuant to Article 23 of Directive 2011/61/EU, if it is not already included in the previous point (Article 23.3 c)	
Indication of the categories of assets in which the ELTIF is authorised to invest (Article 23.3 d)	
Indication of the jurisdictions in which the ELTIF is allowed to invest (Article 23.3 e)	
Information prominently disclosed to investors about the illiquid nature of the ELTIF (Article 23.4)	
Clear information about the long-term nature of the ELTIF's investments (Article 23.4 a)	
Clear information about the end of the life of the ELTIF as well as the fund manager's option to extend the life of the ELTIF, where this is provided for, and the conditions thereof (Article 23.4 b)	
Clear explanation of the rights of investors to redeem their investment (Article 23.4 d)	
Clear statement of the frequency and the timing of distributions of proceeds, if any, to investors during the life of the ELTIF (Article 23.4 e)	
Clear advice to investors that only a small proportion of their overall investment portfolio should be invested in an ELTIF (Article 23.4 f)	

Information to be provided to investors (as specified in the European Regulation)	Indicate where this information can be found (document and page number)
Clear description of the hedging policy of the ELTIF, including a prominent indication that financial derivative instruments may be used only for the purpose of hedging risks inherent to other investments of the ELTIF, and an indication of the possible impact of the use of financial derivative instruments on the risk profile of the ELTIF (Article 23.4 g)	
Clear information to investors about the risks related to investing in real assets, including infrastructure (Article 23.4 h)	
Clear and regular (at least once a year) disclosure to investors of the jurisdictions in which the ELTIF has invested (Article 23.4 i)	
The manner in which the annual report shall be available to investors (Article 24.3)	
Disclosure of whether or not the manager of the ELTIF intends to borrow cash as part of its investment strategy (Article 16.2)	
<p>Description of the procedures for the redemption of units or shares and the disposal of assets.</p> <p>Clear statement that requests for redemptions by investors shall be honoured starting on the day following the date of the end of life of the ELTIF, except as provided for in Article 18.2 of Regulation (EU) 2015/760 (Article 18.1)</p>	
Costs	
Costs of setting up the ELTIF (Article 25.1 a)	
Costs related to the acquisition of assets (Article 25.1 b)	
Management and performance related fees (Article 25.1 c)	
Distribution costs (Article 25.1 d)	
Other costs, including administrative, regulatory, depositary, custodial, professional service and audit costs (Article 25.1 e)	
Overall ratio of the costs to the capital of the ELTIF (Article 25.2)	



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IN ADDITION, FOR ELTIF AIFS MARKETED TO RETAIL INVESTORS:

Provisions set forth in the European Regulation	Provisions set forth by the manager of the ELTIF
Implementation of facilities ¹ available for making subscriptions to the ELTIF, making payments to unit- or shareholders, repurchasing or redeeming units or shares and making available the information which the ELTIF and the manager of the ELTIF are required to provide (Article 26.1)	
The rules or instruments of incorporation of an ELTIF shall provide that all investors benefit from equal treatment and no preferential treatment or specific economic benefits are granted to individual investors or groups of investors (Article 30.4)	
The legal form of an ELTIF shall not lead to any further liability for the retail investor or require any additional commitments on its behalf, apart from the original capital commitment (Article 30.5)	
Retail investors shall be able, during the subscription period and at least two weeks after the date of their subscription to units or shares of the ELTIF, to cancel their subscription and have the money returned without penalty (Article 30.6)	
The manager of the ELTIF has established appropriate procedures and arrangements to deal with retail investor complaints, which allow retail investors to file complaints in the official language or one of the official languages of their Member State (Article 30.7)	
A hard copy of the prospectus of the ELTIF is provided to retail investors upon request and free of charge (Article 24.4)	
Upon the request of a retail investor, the manager of the ELTIF shall provide additional information relating to the quantitative limits that apply to the risk management of the ELTIF, the methods chosen to that end, and the recent evolution of the main risks and yields of the categories of assets (Article 23.6)	
All the information provided to investors must have been translated into French (Article 421-26 of the AMF General Regulation)	

¹ As this requirement is modelled on Article 92 of Directive 2009/65/EC which was transposed into Article 411-135 of the AMF General Regulation, it may be met by designating a centralising correspondent established in France



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For completed by :

Name of contact:

Company:

Phone number:

Fax:

Email address:

Name of contact's
manager :

Title:

Address 1:

Address 2:

Post code:

City:

Country:

Telephone number:

Fax:

Mailing address of
company in charge of
the application:

DOCUMENTS TO BE INCLUDED WITH THE APPLICATION

For all ELTIF's:

The rules or instruments of incorporation (prospectus) of the fund

Description of the information to be made available to investors (including a description of the arrangements for dealing with complaints submitted by retail investors)

Documents to be included only for ELTIFs managed by a non-French manager:

Proof that the AIFMD “management” passport has been obtained

A document (any format) containing information on the identity of the manager of the ELTIF and its current and previous fund management experience and history

The written agreement with the depositary

Information on delegation arrangements regarding portfolio and risk management and administration with regard to the ELTIF

Information about the investment strategies, the risk profile and other characteristics of AIFs that the fund manager is authorised to manage

Documents to be included only for ELTIFs intended to be marketed to retail investors:

A KIID prepared in accordance with the template in Regulation (EU) 1286/2014

A description of the proposed marketing plan, as well as the procedures for subscribing and redeeming units or shares of an ELTIF

All the marketing information that is to be broadcast in France, regardless of the medium selected, prior to any broadcast (Article 314-30 of the AMF General Regulation)

or, in the absence of draft marketing information:

A commitment signed by the legal representative of the ELTIF's manager that it will send the AMF any future draft marketing information prior to its broadcast

The following documents shall also be made available to the AMF and are therefore not sent:

Acceptance by any administrative delegate

Acceptance by any accounting delegate

The work programme of the auditor and the budget

The AMF shall send an acknowledgment of receipt on the date of submission of a complete application **and shall inform the applicant within two months whether authorisation as an ELTIF has been granted.** If a non-compliant or incomplete application is submitted, the AMF may return it to the sender with an explanation of the reasons for its return. The AMF may request additional information during the review process.

Any subsequent modifications to the documentation included in the application for authorisation shall be immediately notified to the AMF.