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The Autorité des Marchés Financiers (AMF) announces the new composition of the Financial Skills Certification Board

The mechanism for verifying the level of knowledge of employees of investment services providers relies on the services of the AMF and the Financial Skills Certification Board. The Certification Board, under the chairmanship of Jean-Luc Enguehard, has just been renewed.

Summary of the Certification Board's tasks

The procedure for verifying the level of knowledge of participants in the financial markets has been in force since 1 July 2010. Relying on the services of the Autorité des Marchés Financiers, the procedure has been placed under the authority of the Financial Skills Certification Board. The Financial Skills Certification Board's tasks are as follows:

- to provide opinions, upon the request of the AMF, on certification of professional knowledge;
- to determine the content of the minimum level of knowledge required and ensure that it is kept up to date;
- to determine and verify examination arrangements;
- to deliver, following analysis of their dossier, certification of examinations by training organisations that request it.

The professionals concerned by this procedure hold key positions at investment services providers (in trading, sales, investment research, fund management, clearing and post-trade services, and compliance monitoring).

From 1 July 2010 to 31 December 2014, a total of 29,000 people have successfully passed their AMF certified exams at one of the 12 training organisations approved by the AMF.

New composition of the Certification Board

In accordance with the AMF General Regulation, the Financial Skills Certification Board is composed of at least seven members, including four appointed by the AMF and two independent persons. This composition respects a balance between banking professions, asset management and training, as well as between men and women. Under the chairmanship of Mr. Enguehard, a member of the Board of the Autorité des Marchés Financiers, a new team has been appointed.

— Chairman:

Mr. Jean-Luc Enguehard, who succeeds Mr. Jean-Pierre Pinatton who had chaired the Certification Board since it was created.

— Members:

Mr. Christophe Couturier, CEO of Ecofi Investissements (Crédit Coopératif group)

Mme Elisabeth Decaudin, General Delegate of the Chambre Nationale des Conseils Experts Financiers (National Chamber of Independent Financial Advisers)

Mrs. Christine Fabresse, President of the Board of the Languedoc-Roussillon Caisse d'Épargne

Mrs. Catherine Fauquet, Policy Officer at the University of Nantes and lecturer for the BTS Banque (vocational training certificate in banking)

Mr. Xavier de La Maisonneuve, Compliance Director at the Société Générale group.

Mrs. Annaick Plessis, Deputy Director-General of Natixis Formation Epargne Financière

About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected, providing investors with adequate information and supervising the orderly operation of markets. Visit our website: www.amf-france.org.

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