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The AMF launches a new public consultation on the changes to make to its General Regulation following the transposition of the revised Transparency directive into French law

The Autorité des Marchés Financiers (AMF) is launching a second public consultation on the changes to make to Book II of its General Regulation concerning issuers and financial information in order to finalise the regulatory transposition of certain provisions of the revised Transparency directive. The responses are expected by 30 October 2015.

The transposition into French law of the revised Transparency directive should gather speed in the coming weeks via a government ordinance that will integrate legislative provisions relating to sanctions and major holdings regimes.

The AMF is also consulting on the last changes to make to its General Regulation in order to finalise the regulatory transposition of the directive into French law. The proposals submitted for consultation address:

- New provisions on major holdings taking into account the draft ordinance, as well as ESMA's technical standards and the list of financial instruments published by ESMA;
- Other topics such as the deletion of the obligation to produce pro forma financial information, possible flexibility concerning the language of the regulated information and

the choice of the original Member State, which would now be considered as regulated information.

Comments on the proposals submitted for consultation must be sent to the AMF by 30 October 2015, at the following address: directiondelacommunication@amf-france.org URL = [\[mailto:directiondelacommunication@amf-france.org\]](mailto:directiondelacommunication@amf-france.org).

Policy texts will also be updated, by early 2016 at the latest, in order to integrate the changes made by the directive and the updated ESMA questions and answers.

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About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected, providing investors with adequate information and supervising the orderly operation of markets. Visit our website www.amf-france.org. URL = [\[http://www.amf-france.org\]](http://www.amf-france.org).

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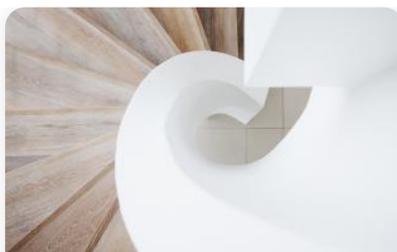
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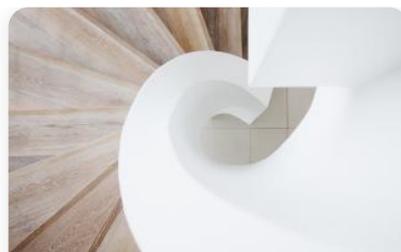
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