AUTORITÉ DES MARCHÉS FINANCIERS

Print from the website of the AMF

23 March 2017

The AMF, AFG, Treasury and directorate general of labour launch employee savings week, a financial markets initiative aimed at employees and companies

Today there are 8.7 million employees[(1)] enrolled in employee savings schemes, with 10.2 million accounts representing a total of €122.5 billion[(2)] under management . While 300,000 companies in France offer employee savings schemes through programmes to invest bonuses and profit-sharing in PEE company savings plans and PERCO collective retirement savings plans, far too few employees know about the schemes and take advantage of them. Based on these facts, around 30 market participants are rallying together in a joint communications drive from 27 to 31 March 2017. A website has been created and numerous events will be held, targeting both employees and companies.

An educational approach, combined with a common goal: to raise awareness about employee savings schemes.

While 2.5% of all financial savings in France is held via the two types of employee savings schemes (PEE company savings plans and PERCO collective retirement savings plans), in many cases the employees who benefit from them do not fully understand them. For example, only 38% of employees enrolled in the plans are able to say they have detailed knowledge of their plan [(3)]. In addition, even though an employee savings scheme in France is an inherently long-term savings tool, employees often treat them in ways that make little

sense for a long-term investment.
Furthermore, many companies do not yet offer any form of employee savings scheme: only 17% of companies with fewer than 50 employees have a bonus or profit-sharing agreement or an employee savings plan.

Conscious of a real need for better information amongst both employee investors and companies actors that form the French employee savings market have decided to step in and meet the need by:

- Helping employees understand the advantages of these schemes with an educational and practical approach;
- Actively involving employees in the process by giving them the keys to learn about, better understand and manage their savings;
- Encouraging companies to improve communication with their employees;
- For employers that do not yet offer employee savings schemes, convincing them to do so.

SEMAINE DE L'ÉPARGNE SALARIALE

- Online learning tools to help increase understanding
- Events devoted to employee savings, open to all
- A single dedicated website: www.epargnesalariale-france.fr

Led by the AMF, AFG, Directorate General of Labour and Treasury, in a truly market-wide initiative

With the strong conviction that employee savings schemes are crucial to developing medium- and long-term investments in France,a number of stakeholders have rallied in support of the project. They are firmly committed to make Employee Savings Week an

annual event.

About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected, providing investors with adequate information and supervising the orderly operation of markets.
Visit our website www.amf-france.org

About the AFG

The Association Française de la Gestion Financière (AFG) represents and promotes the interests of the French asset management industry.
Visit our website www.afg.asso.fr

Press contacts:

AMF Communication Directorate - Caroline Leau - Tel: +33 (0)1 5345 6029 or +33 (0)1 5345 6028
AFG Communication Directorate - Alexandra Imbert - Tél : +33 (0)1 44 94 96 59

[1] Source : DARES au 20.09.2016

[2] Source : AFG statistiques au 31.12.2016

[3] Source : TNS Sofres study for the Autorité des marchés financiers - january 2016

ON THE SAME TOPIC

Subscribe to our alerts and RSS feeds

OMBUDSMAN'S BLOG

EMPLOYEE SAVINGS SCHEME

29 September 2020

Employee savings: the list of justifications for early release of funds is not exhaustive

AMF NEWS RELEASE

EMPLOYEE SAVINGS SCHEME

02 June 2020

Employee savings schemes considered "interesting", expectations in terms of clarity and simplicity

HOUSEHOLD SAVINGS NEWSLETTER

EMPLOYEE SAVINGS SCHEME

29 May 2020

The AMF Household Savings Observatory Newsletter n°38

Legal information:
Head of publications: The Executive Director of AMF Communication Directorate. Contact: Communication Directorate – Autorité des marches financiers 17 place de la Bourse – 75082 Paris cedex 02