



Print from the website of the AMF

10 May 2017

AMF consults on changes to its General Regulation ahead of MiFID II

As part of the reform of its markets in financial instruments directive, on 7 April 2016 the European Commission adopted a delegated directive that sets out provisions on the safeguarding of financial instruments and funds, product governance and inducements. Ahead of the directive's transposition into the General Regulation, the Autorité des Marchés Financiers (AMF) has opened a public consultation that will run until 10 June 2017.

The European directive of 15 May 2014 on markets in financial instruments (MiFID II) will enter into force on 3 January 2018. Transposition of MiFID II into French law has already been partially achieved by way of the Ordinance of 23 June 2016, and a further Ordinance will follow in due course. The AMF now has to transpose the provisions of the European Commission's delegated directive of 7 April 2016 into its General Regulation.

The delegated directive sets out the MiFID II measures on the safeguarding of financial instruments and funds belonging to clients, and on product governance. It also establishes rules governing the provision or reception of fees, commissions or any other benefits.

Consequently, the AMF has launched a public consultation on proposed changes to its General Regulation. The following changes are proposed to Book III - Service Providers:

- adapt existing measures and create new ones on the safeguarding of financial instruments belonging to clients;
- create a chapter on the new product governance obligations;
- replace the existing provisions of Article 314-76 with new provisions on inducements.

In the consultation paper, the AMF also specifies how these different provisions will apply to asset management companies.

Consultation responses must be submitted **by 10 June 2017** to:

directiondelacommunication@amf-france.org URL =
[mailto:directiondelacommunication@amf-france.org].

About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected, providing investors with adequate information and supervising the orderly operation of markets. Visit our website www.amf-france.org.


Press contact:

AMF Communication Directorate - Christèle Fradin - Tél : +33 (0)1 53 45 60 29 ou +33 (0)1 53 45 60 28

Keywords

REGULATORY DEVELOPMENTS

ON THE SAME TOPIC

 [Subscribe to our alerts and RSS feeds](#)



REPORT / STUDY

MIFID

14 August 2020

Overview of Bond
Market Transparency
under MiFID 2



SPOT INSPECTIONS

MIFID

21 July 2020

Summary of SPOT
inspections on
recording telephone
conversations and
electronic
communications and
on retaining those
recordings



AMF NEWS RELEASE

MIFID

10 June 2020

Market transparency,
financial research,
investor protection:
AMF's proposals for
more efficient and
competitive markets



Legal information:

Head of publications: The Executive Director of AMF Communication Directorate. Contact:
Communication Directorate – Autorité des marchés financiers 17 place de la Bourse – 75082 Paris
cedex 02