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## The comparative performance of different investment strategies on foreign financial instruments

The AMF publishes a study that complements the analysis on the comparative performance of different savings strategies that use French instruments, by extending it to other countries (equity and bond indices from the US, Germany and Japan). The Japanese case, particularly atypical, is described more specifically. What returns could be expected should we hypothesize a Japanese-style scenario for the future? We adopt the point of view of a French saver who would have been confronted with a counter-factual scenario for asset prices (i.e. reflecting not the historical French series, but rather the Japanese ones). The results displayed account for stylized hypotheses on fees and taxes, and distinguish one-off investments from regular savings.

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### Keywords

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