



Print from the website of the AMF

02 July 2018

## Liquidity contracts - notice setting out the reasons for the AMF's decision

**The AMF has decided to establish an accepted market practice for liquidity contracts on shares. This practice is subject to a notice setting out the reasons according to the Market Abuse Regulation.**

Following the opinion of the European Securities and Markets Authority (ESMA) dated 11 April 2018, the AMF decided to establish a market practice taking into account the comments of the European regulator inviting the AMF to reconsider certain provisions to comply with the European regulation on market abuse. In accordance with paragraph 5 of Article 13 of this Regulation, the AMF publishes on its website a notice explaining in detail the reasons for its decision and the reasons why the market practice established by the AMF is not likely to threaten market confidence.

The decision establishing the accepted market practice will come into effect on 1 January 2019. At the end of a period of two years from the date of entry into effect of the decision, the AMF intends to re-examine the market practice with a view to a possible recalibration of the various ceilings or limits of intervention stated.

**Read more**

Public Notice pursuant to Article 13(5) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse:

- ✎ Establishment of liquidity contracts as a market practice accepted by the AMF

## ON THE SAME TOPIC

 Subscribe to our alerts and RSS feeds

AMF'S EU POSITIONS

EUROPE & INTERNATIONAL

03 February 2022

AMF's response to the European Commission targeted consultation "Listing Act"



FORM/REPORTING

MAR

27 October 2021

Whistleblowing: notification of potential infringements of the regulations



ENFORCEMENT COMMITTEE NEWS RELEASES

SANCTIONS & SETTLEMENTS

13 August 2021

The AMF Enforcement Committee clears two legal entities and one natural person of alleged insider trading and breach of the obligation to report all suspicious transactions...



Legal information:

Head of publications: The Executive Director of AMF Communication Directorate. Contact: Communication Directorate – Autorité des marchés financiers 17 place de la Bourse – 75082 Paris cedex 02