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AMF, the host of the 2016 annual meeting of regulatory authorities of collective investment schemes

Each year since 1975, ECG, an international group of regulatory authorities of collective investment schemes holds its annual meeting. This year in mid-October, the AMF hosted the event in its premises. This is an occasion for authorities to exchange among themselves on current regulatory reforms and practical matters with regard to supervision.

The annual meeting of 2016 held in Paris

The annual meeting of ECG hosted by the AMF in Paris this year has brought together 30 members coming from the regulatory authorities of 17 countries. During the event, they shared their respective experience in the field of the supervision of collective investment schemes and their managers. The topics being discussed are related to applicable regulatory frameworks in different jurisdictions, their implementation, and the monitoring procedures ensuring the compliance with these rules.

Among the topics being discussed:

- delegation of administrative functions by asset management companies;
- crowd funding;
- on-going regulatory reforms in different countries represented;

— sanction policies towards investment funds and/or their managers.

What is the Enlarged Contact Group?

The Enlarged Contact Group (ECG) on the supervision of collective investment schemes is an informal group of regulators that was formed in 1975. Originally, its members were exclusively regulatory authorities of the European Union's member states. Since 1975, the membership of the ECG has expanded considerably, covering other countries such as South Africa, Switzerland and Jersey. The ECG assembles on a yearly basis to discuss current matters related to regulation and to foster international cooperation.

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