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## **AMF holds second flagship event on asset management with Chinese CSRC**

**Plans for fund recognition to progress to the next stage as the Autorité des Marchés Financiers (AMF) and the China Securities Regulatory Commission (CSRC) co-chaired their second Sino-French Forum on asset management during the fourth High-level Economic and Financial Dialogue meeting between France and China, in Paris on 14 November 2016.**

As part of the long-term cooperation between the two authorities, the AMF hosted and co-chaired with the CSRC a second flagship event on asset management which brought together participants from the market regulators and from the French and Chinese asset management associations and industry.

The event provided a forum for market regulators to elaborate on their asset management regulations and frameworks, and for industry representatives to showcase their strategies, including in the real estate and private equity sectors. It was also an opportunity to highlight the attractiveness of the French ecosystem where major players are present on the whole value chain - management companies, depositaries, transfer agents, intermediaries, financial services providers and distributors.

In his speech, AMF Chairman Gérard Rameix welcomed “the steps taken during the High-level Dialogue towards consolidating and developing a close and durable Sino-French economic and financial strategic partnership. He added: "I welcome the commitment to work towards enhanced cooperation between the CSRC and the AMF in various areas of

capital market activities and in particular asset management activities. (...) The development of exchanges between our two jurisdictions, may it be through facilitating local management via branches, subsidiaries, or delegation arrangements, as well as, in the longer run, through funds cross-border marketing, will contribute to supporting the financing of our economies." AMF Chairman Gérard Rameix and CSRC Vice Chairman Fang Xinghai also stressed the importance of a clear and robust supervisory framework, where authorities work hand in hand to ensure that these cross border activities do not threaten investor protection nor financial stability.

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