Obtain an authorisation as a central securities depository

The central securities depository (CSD) authorisation is granted by AMF, after receiving an advice from Banque de France and other European authorities depending on the type of licence that is required.

Regulations

French central securities depositories (CSDs) are supervised jointly by AMF and Banque de France.


CSDR introduces also a mandatory buying-in and cash penalty securities settlement discipline to tackle failed settlement transactions.

Read more

CSDR Regulation

Obtain an authorisation

The CSD authorisation is granted by AMF, after receiving an advice from Banque de France and other European authorities depending on the type of licence that is required.

The CSD authorisation file to be provided to the French authorities in France is constituted of elements required by CSDR and its technical standards and other elements required by French regulations, and consists notably of:


- Operating rules of the CSD, which must contain the items listed in AMF general regulation.

For granting the licence, AMF checks the compliance with the regulatory framework, approves the operation rules and grant a professional card to the persons in charge of some control functions as defined in AMF general regulation.

MY CONTACT AT THE AMF

- Markets Directorate SecretariatDM@amf-france.org
My contribution due to the AMF

As a CCP, each year, you must pay a tax to the AMF. This contribution is set at an amount equal to your operating income for the previous fiscal year, multiplied by 0.3%.

You must declare your operating income by email to the address declarationcontribution@amf-france.org URL = [mailto:declarationcontribution@amf-france.org] and you must pay this sum directly to the AMF, no later than 3 months after the balance sheet date of the previous year.

For more information, see the guide on fees and contributions due to the AMF URL = [https://www.amf-france.org/fr/guide-relatif-aux-droits-et-contributions-dus-lamf] (in French only)

List of authorised French CCPs

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