Our People

It is our staff who are behind our excellence. Their professionalism, skills and commitment at the service of the public interest contribute each day to making the AMF a flagship regulator. Meet our teams.

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A group of excellence

With their wide cultural diversity and varied backgrounds, our 500 employees build their team spirit around adaptability, attention and teaching skills. Our staff is committed and proud to work for the AMF on a public interest mission, as is displayed by the results of the social survey conducted in 2019.

Each year, the AMF recruits employees who, in addition to their technical expertise, are able to demonstrate their integrity. Salary equality is a fundamental principle of our societal responsibility. We undertake to maintain this throughout the careers of our employees and are fiercely against all forms of discrimination.

Our Departments

Regulatory Policy and International Affairs Directorate

The Regulatory Policy and International Affairs Directorate draws up the principles of regulation and the rules governing the various financial activities subject to AMF supervision.

It organises consultation with market professionals and facilitates the regulator’s consultative bodies.

It coordinates the AMF’s participation in international and European work, contributes to adapting the French regulatory framework and produces studies and assessments on general trends of the stock market.

Camille Noisette, Regulatory Policy and International Affairs Directorate
Corporate Finance and Corporate Accounting and Auditing Directorate

It is made up of two divisions, the Corporate Finance Division and the Corporate Accounting and Auditing Division.

As the main interlocutor of listed companies and their advisors, the Corporate Finance Department oversees the quality of the financial information disclosed by issuers as part of their obligations or during financial transactions.

The Corporate Accounting and Auditing Department contributes to the quality of the financial information disclosed by issuers as part of their periodic and permanent obligations or during financial transactions, by ensuring the proper application of accounting standards and the clarity of financial statements.

Asset Management Directorate

The Asset Management Directorate is in charge of protecting savings invested in collective investment undertakings (SICAV, FCP, FCPE, FCPR, OPCI, etc.). It is also responsible for approval and monitoring portfolio asset management companies and crowdfunding investment advisors and financial investment advisors; as well as the approval and monitoring of Undertakings for Collective Investments (UCITS and AIFs).

It is also heavily involved in drawing up and monitoring regulations, in particular international, in conjunction with other AMF directorates.
Investigations and Inspections Directorate

It is made up of two departments: Investigations and Inspections.

The Investigations Department checks whether the regulations are complied with in the areas under the AMF’s remit. Investigations primarily concern market abuses (insider dealing, price manipulation and false information).

The Inspections Department is responsible for monitoring whether the institutions regulated by the AMF comply with professional obligations arising from applicable laws and regulations.

Markets Directorate

The Markets Directorate identifies potential breaches. Each day, it examines all the transactions carried out in the markets, as well as all other available sources of information, in order to identify any abnormal event or behaviour. Its teams are responsible for monitoring market infrastructures and market intermediaries, as well as the monitoring of markets. They are assisted by a unit with legal and international expertise.

In 2019, the position of Chief Data Officer was created as a logical consequence of the initiatives launched by the AMF over the past few years (hiring of data scientists, deployment of the ICY platform, creation of the Data-Driven unit, etc.). The Chief Data Officer’s main tasks are to strengthen governance, enhance the value of the AMF’s “data”
Retail Investor Relations Directorate

The Retail Investor Relations Directorate is committed to ensuring that the interests of financial consumers are taken into account in the regulatory practices of the AMF and the financial market place.

It provides retail and larger investors with financial education material. Its main tasks consist in informing and educating retail investors, listening to the public enquiries via Epargne Info Service, as well as strategic and operational intelligence.

Florence Corne, Retail Investor Relations Directorate

Legal Affairs Directorate

The Legal Affairs Directorate assists all the operational Directorates in carrying out their duties by providing any legal expertise they may require. It also coordinates work on the transposition of European legislation, monitors the main legislative and regulatory reforms that fall within the AMF’s remit and provides support for the AMF’s various policy projects. It represents the AMF Board at Enforcement Committee hearings.

Instruction and Enforcement Assistance Directorate

The Investigations and Enforcement Assistance Directorate assists the Committee’s rapporteurs in carrying out the due diligence required for the process of enforcement cases.
It handles, directly or indirectly, the litigation of the Enforcement Committee, either in summary proceedings or on the merits, before the Paris Court of Appeal, the Council of State and the Cour de Cassation. In particular, it handles the drafting of observations and pleading, if any.

Operation, Information Technology and Human Resources Directorate

It comprises the Information Systems Department, the Human Resources Department and the Administrative and Financial Department.

The Information Systems Department (IT Department) develops solutions that correspond to the requirements of the various Directorates. It ensures the cohesion, consistency and security of information systems (IS) and deploys and ensures their operational maintenance.

In 2018, a digital transformation team was created as part of the strategic plan and to develop a new culture and process digitisation within the AMF.

The Human Resources Department manages recruitment, careers and employee follow-up. It is in charge of employee training, projects related to the management of jobs and career paths as well as partnerships and relations with universities and schools. Lastly, it manages aspects pertaining to administration, contracts, payroll and the time management of employees, etc.

The Financial and Administrative Department is in charge of logistics, real estate, security and corporate services; public procurement, contracts and professional travel; the
monitoring of accounts, the budget, finance and taxation as well as management control.

Communications Directorate

The Communications Directorate is made up of ten or so employees, and is responsible for the AMF’s communication strategy. It seeks to promote the AMF’s image and showcase its regulatory work to employees, industry professionals and the general public through in-house communication, digital communication, press relations, the organisation of internal and external events, publications, website promotion and the strengthening of the AMF employer brand.

Ombudsman

The Ombudsman is in charge of the out-of-court settlement of individual disputes brought before it, involving all the AMF’s fields of intervention (securities transactions, collective management, custody account-keeping, financial instruments, etc.). The Ombudsman gives an opinion on mediation cases treated on the merits either in favour of or against plaintiffs.

Mediation contributes to the AMF’s educational action for retail investors, and the Ombudsman works with her foreign counterparts to strengthen alternative modes of dispute resolution at the international level.

Internal Audit

The Internal Audit Directorate helps the AMF to achieve its objectives by assessing its risk management, audit and governance processes systematically and methodically. It makes recommendations for enhancing their efficiency. The Internal Audit Directorate is committed to supporting the AMF’s transformation by linking its activities to the objectives of the strategic plan and the main related risks.

Our Task Forces

The SME Task Force PME-ETI

The “SME” team is made up of employees with backgrounds drawn from the Corporate Finance Directorate, the Corporate Accounting and Auditing Directorate and the Regulatory Policy and International Affairs Directorate, who interact daily with national and European issuers and regulatory authorities.

It draws on the experience of specialists in finance, accounting and law, who deal daily with the problems of these players. It prepares actions adapted to SMEs on financial transactions, financial communication and accounting issues. It is headed by Astrid Milsan who is the Managing Director of the AMF’s Corporate Finance Directorate and the Corporate Accounting and Auditing Directorate.

Sustainable Finance Task Force

The Sustainable Finance Task Force was set up in January 2019 and is backed by a multidisciplinary team drawn from the following directorates: regulatory policy and international affairs, corporate finance, asset management, retail investor relations, audits and communication. It is managed by the “Strategy and Sustainable Finance” Unit and is made up of some twenty employees who are highly engaged on this issue.

One of the duties of this task-force is to work on the operational implementation of the AMF’s sustainable finance action plan, share knowledge and exchange views about future trends and issues. It also enables better coordination and the consistency of the AMF’s messages on this issue. The members of the task force contribute actively to the work of the AMF’s Climate and Sustainable Finance Committee.
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