Act as Benchmark administrator

You are a natural or legal persons located in France and you wish to act as administrators ? Find below all information to apply to an AMF’s authorisation or registration

The regulations, in short

Natural and legal persons located in France that wish to act as administrators must apply to AMF for authorisation or registration. Procedures are described in article 34 of the Benchmarks Regulation. AMF must issue a decision on authorisation requests within four months of receipt of a complete file, and on registration requests within forty-five days of receipt of a complete file.

The type of application will depend on the importance of the benchmarks provided and on the status of the applicant, as shown below.
<table>
<thead>
<tr>
<th>Category of benchmark provided</th>
<th>Entity supervised by AMF (investment firm, AMC, market operator etc.)</th>
<th>Entity not supervised by AMF</th>
</tr>
</thead>
<tbody>
<tr>
<td>At least one critical benchmark</td>
<td>Authorisation</td>
<td>Authorisation</td>
</tr>
<tr>
<td>At least one significant benchmark but no critical benchmark</td>
<td>Registration unless benchmark provision is prohibited under sector regulations applying to the entity</td>
<td>Authorisation</td>
</tr>
<tr>
<td>Non-significant benchmarks only</td>
<td>Registration</td>
<td>Registration</td>
</tr>
</tbody>
</table>

**Obtaining an authorisation or registration**

**Entities supervised by AMF**

Investment firms, asset management companies and market operators wishing to apply for authorisation or registration as a benchmark administrator must first contact their portfolio manager before posting a hard copy of their authorisation or registration request file to AMF.

The file must include the information listed in annex I or, where relevant, annex II to the delegated regulation URL = [https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32018R1646&from=FR] of 13 July 2018.


Entities not supervised by AMF

Entities that are not supervised by AMF but wish to apply for authorisation or registration as a benchmark administrator must contact AMF at benchmark@amf-france.org URL = [mailto:benchmark@amf-france.org] before they submit their file.

The file must then be e-mailed to AMF at the same address and also posted to it in hard copy. The file must include the information listed in annex I or, where relevant, annex II to the delegated regulation URL = [https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32018R1646&from=FR] of 13 July 2018.

My contribution due to the AMF

See the guide on fees and contributions due to the AMF URL = [https://www.amf-france.org/fr/guide-relatif-aux-droits-et-contributions-dus-lamf] (in French only)

MY CONTACT AT THE AMF

– Asset Management Directorate benchmark@amf-france.org

Read more

Benchmark administrators
URL = [https://www.amf-france.org/en/professionals/others-professionals/benchmark-administrators]
URL = [https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32016R1011]

Implementing and delegated acts

Questions and Answers on the Benchmarks Regulation

AMF Instruction DOC-2014-01 - Programme of activity, obligations incumbent on investment services providers, passport notification

AMF Instruction DOC-2008-03 - Authorisation procedure for investment management companies, disclosure obligations and passporting

Keywords
INVESTMENT SERVICES

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