SMEs : The AMF assists you with all your stock market formalities

25 February 2020

You are a small or medium-sized enterprise? To help you meet the challenges of compliance with stock market regulations, a dedicated team assists you with all your stock market formalities. Attentive to your needs, our SME task force proposes instructive workshops, forums and guides to help you decipher the regulations. Find the useful information here.

An SME team to assist you

Every listed company has a key contact person in the AMF's Corporate Finance Division.

In addition to this regular contact person, the AMF has formed a multi-disciplinary cross-cutting team to assist you specifically. The "SME" task force comprises profiles coming from various AMF departments which interact on a daily basis with issuers and the regulatory authorities on the national and European levels (the Corporate Finance Directorate - DE, the Corporate Accounting and Auditing Directorate - DAC, and the Regulatory Policy and International Affairs Directorate - DRAI). Astrid Milsan, who is the Managing Director in charge of the AMF's Corporate Finance Directorate and the Corporate Accounting and Auditing Directorate, manages this team.
Workshops and forums to help you cope with regulatory requirements

For educational purposes, the SME task force organises thematic workshops to explain the regulations pragmatically (for example, on financial communications, on the consequences of the entry into force of the Market Abuse Regulation – MAR, etc.). These training sessions are also an opportunity to discuss with AMF personnel. They take place in Paris and in the French regions.

Instructive guides for a better understanding of the regulations

The AMF provides you with instructive guides to guide you and help you meet your regulatory obligations as a listed company.

Overview of issuers' main obligations

The AMF has published a practical guide to allow a better understanding of the obligations and recommendations entailed by listing on a market.


Vade-mecum of the AMF's policy

The vade mecum reviews the AMF’s policy on essential issues for listed companies such as financial communications, inside information, the information obligations for managers and
shareholders, corporate governance, IFRS, etc.


**Guide to preparing registration documents**

This guide explains the key principles of the registration document, now called the universal registration document: layout design, AMF expectations regarding this document, possible areas for simplification, etc.

> **Guide to preparing registration documents adapted for mid caps** URL = [https://doctrine.amf-france.org/Reglementation/Doctrine/Doctrine-list/Doctrine?docId=workspace%3A%2F%2FSpacesStore%2F302ef1d7-a5b1-47df-a184-a96ed36f055a&category=I++Emetteurs+et+information+financi%C3%A8re] (in French only)

**Guide on the relevance, consistency and readability of financial statements**

This guide contains ideas to allow you to present your financial statements in a more relevant, more consistent and more readable manner. Each idea is illustrated by examples of good practices.


**Financial communications: to better understand the expectations of financial analysts and professional investors**

This document gives keys for developing financial communications adapted to the expectations of financial analysts and professional investors.

NEWS

09 July 2018
The European Commission proposes new rules to support the listing of small and medium-sized enterprises (SMEs)

25 June 2018
Summary of the AMF’s response to the European Commission's public consultation on building a proportionate regulatory environment to support SME listing

26 February 2018
The AMF's response to the European Commission's public consultation on building a proportionate regulatory environment to support SME listing

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