



Print from the website of the AMF

22 July 2020

The AMF warns the public about the Cash Flash initial coin offering

The AMF calls upon investors to be vigilant regarding an initial coin offering (ICO) by the entity Cash Flash, which is not authorised for marketing in France as it has not been approved by the AMF.

The entity Cash Flash has published a white paper on its website at <https://cashflash.io/?lang=fr>, containing information suggesting that it has obtained the AMF approval, as defined by Article L. 552-4 of the Monetary and Financial Code.

The AMF states that no approval has been issued for the ICO conducted by Cash Flash, nor for any other ICO conducted by this company. This ICO therefore does not provide the legal guarantees associated with the AMF's approval and cannot, by the terms of Article L. 341-10 6° of the Monetary and Financial Code, be marketed directly to the public in France.

Under the terms of Article L. 552-1 of the Monetary and Financial Code, an issuer making an initial coin offering may apply to the AMF for an approval.

The guarantees associated with the AMF's approval are set out on the AMF website.

The approval indicates that the AMF has ensured that an ICO's white paper is complete and understandable to investors.

The AMF points out that investment in an ICO entails risks of a partial or complete loss of the capital invested. No guarantee is provided concerning the liquidity of the tokens during the offer, the actual existence of a secondary market for trading these tokens, or even their value in a particular currency (euro, dollar, etc.).

About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected and that investors are provided with adequate information. The AMF also supervises the orderly operations of markets. Visit our website <https://www.amf-france.org> URL = [https://www.amf-france.org/]

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- Obtaining approval for an initial coin offering
- List of ICOs that have received the AMF approval (White list)

Keywords

CRYPTO-ASSETS

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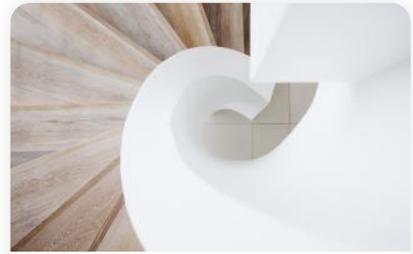


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29 July 2021

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ARTICLE

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12 July 2021

AMF Household Savings Observatory



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