The AMF complies with the ESMA guidelines on reporting to competent authorities on money market funds

The AMF has updated its position DOC-2018-05 to include ESMA’s requirements for reporting to competent authorities under Article 37 of the Money Market Fund Regulation.

Reporting requirements specific to competent authorities


The AMF complies with ESMA guidelines

The AMF has decided to apply these guidelines and has therefore updated position DOC-2018-05 URL = [https://doctrine.amf-france.org/Reglementation/Doctrine/Doctrine-list/Doctrine?category=Il+-Produits+de+placement&docId=workspace%3A%2F%2FSpacesStore%2F8ca061cc-89ca-4fe3-820c-f80d9a8cbf01], which until now had covered guidance on stress-test scenarios for
money market funds, whose results must be included in the reporting to competent authorities. These guidelines are applicable to asset management companies managing a money market fund authorised in accordance with the Regulation.

**Clarification on submissions of first reports**

The AMF draws the attention of asset management companies to the fact that, given the operational difficulties associated with COVID-19 (see ESMA’s press release of 4 June 2020 URL = [https://www.esma.europa.eu/policy-activities/fund-management/fund-management-reporting]), and the time required to implement the IT infrastructure, the first submissions are currently expected to be made in December 2020. Once the IT infrastructure is in place, asset management companies will be able to submit the reports required since Q1 2020. The deadlines for activating the “test” and “production” platforms are specified in the reporting entity’s guide issued by the AMF.

At the end of this transition period, reporting will be due within 30 days of the end of the reporting period, in accordance with the provisions of Article 37(5) of the MMF Regulation.

**Keywords** MMF

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