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## III - Providers

### III.1 - Investment services providers

#### III.1.1. Authorisation / Programme of operations / Passport

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Position - Recommendation DOC-2008-23

## Questions and answers on the concept of investment service of investment advice


### Document


### Summary

These questions and answers provide clarifications on the criteria for defining an investment service of investment advice, and on the requirements incumbent upon the investment services provider when it provides such a service.

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## Reference texts

➤ [Article D321-1 of the Monetary and Financial Code \(in french only\)](#) 

➤ [Article 9 of the Commission Delegated Regulation \(EU\) 2017/565 of 25 April 2016](#) 

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➤ [Q&A on the treatment applicable to financial investment advisors](#)

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### Reference texts

- [Article D.321-1 of the Monetary and Financial Code \(in French only\)](#) 
- [Article 314-43 of the AMF General Regulation](#) 
- [Article 314-44 of the AMF General Regulation](#) 
- [Article 314-45 of the AMF General Regulation](#) 
- [Article 314-46 of the AMF General Regulation](#) 
- [Article 314-47 of the AMF General Regulation](#) 

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