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## French and Dutch financial market authorities call for a European regulation of ESG data, ratings, and related services

The Autorité des marchés financiers (AMF) and its Dutch counterpart, the Autoriteit Financiële Markten (AFM), propose a European regulatory framework for providers of sustainability-related services, which could become one of the key measures of the European Commission's renewed sustainable finance strategy. The proposed framework is aimed at preventing misallocation of investments, greenwashing, and ensuring investor protection. It includes requirements on transparency on methodologies, management of conflicts of interest, internal control processes, and enhanced dialogue with companies subject to sustainability ratings.

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