

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter III - Organisational rules

Section 15 - Organisation of compliance and internal control functions

Sub-section 1 - Compliance and internal control systems

General regulation of the AMF

Article 318-51 en vigueur au 14 August 2013

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Article 318-51

First-level control shall be exercised by persons in operational functions.

Monitoring shall be conducted through second-level controls to ensure proper execution of first-level controls.

Monitoring shall be performed exclusively, subject to the provisions of Article 318-55, by staff appointed solely to that function.

All versions

Version into force since 14 August 2013

