

# 7<sup>E</sup> CONFERENCE OF THE AMF ENFORCEMENT COMMITTEE



TUESDAY 7 OCTOBER 2014

Palais Brongniart, place de la Bourse – Paris 2<sup>e</sup>

13:30-14:00

*Welcome of participants*

14:00-14:15

## Introduction speech by

**Michel Pinault**, Chair of the Enforcement Committee of the *Autorité des Marchés Financiers*

14:15-15:45

## Round Table 1:

### Sanctions: landscape and comparison across Europe

**Discussion moderator: Christophe Soulard**, Member of the Enforcement Committee of the *Autorité des Marchés Financiers* and trial judge at French Court of Cassation

#### Panelists:

- **Guy Canivet**, First Honorary President of the French Court of Cassation, Member of the French Constitutional Council
- **Jean-Luc Sauron**, Councilor of the Conseil d'Etat, in charge of European law
- **Jean-Paul Servais**, Chairman of the Financial Services and Markets Authority (FSMA)
- **Stephen Smith**, Senior Prosecuting Lawyer at the Financial Conduct Authority (FCA)
- **Philip Tod**, Senior Administrator, Securities Markets Unit, DG MARKT, European Commission

15:45-16:15

*Break*

16:15-17:45

## Round Table 2:

### Market manipulations, high-frequency trading: the new challenges for enforcement committees of sanctioning market manipulations

**Discussion moderator: Benoît de Juvigny**, Secretary General of the *Autorité des Marchés Financiers*

#### Panelists:

- **Marc Berger**, Partner, Ropes & Gray, New York
- **Bruno Gizard**, Member of the Enforcement Committee of the *Autorité des Marchés Financiers*
- **Maurice Nussenbaum**, Professor of Finance at the University of Paris-Dauphine and Financial Expert financier at the Paris Court of Appeal
- **Paul-Willem Van Gerwen**, Head of Efficient Capital Markets of the Netherland Authority for the Financial Markets (AFM)

17:45-18:00

**Conclusion by Gérard Rameix**, Chairman of the *Autorité des Marchés Financiers*