

Communication Department

News Release

Paris, 12 August 2011

AMF issues a warning about Victory Suisse

The Autorité des Marchés Financiers (AMF) warns the public about the activities of Victory Suisse, a company with registered offices in Bernex, Switzerland.

The company markets investments to retail investors, offering high monthly returns -6% to 8% — with capital protection.

The AMF points out that Victory Suisse, its Victory Invest distribution network, and other group companies, namely Sofinex, S.F. Vectory Consulting, S.F. Vectory Investment and Vectory France, are not authorised to provide investment services or financial investment advice or to conduct direct marketing activities in France.

The AMF therefore urges investors not to respond to offers of investment from one of these companies or to pass them on to third parties in any form whatsoever.

In general, before making an investment, you should always check to make sure that a financial intermediary offering or recommending investments is on the list of financial institutions authorised to do business in France:

- list of investment services providers
- list of direct marketers
- list of financial investment advisers

If the intermediary is not on one of these lists, we strongly advise you not to respond to its offers, since it is not required to comply with the basic rules of investor protection, due disclosure and claims handling.

*

Find answers to your questions on this subject by visiting our website at http://www.amf-france.org or call the AMF Epargne Info Service helpline at +33(0)1 5345 6200* between 9.00am and 5.00pm, Monday to Friday.

* Cost of a local call from a landline within France.