

Paris, 19 January 2012

Hungarian financial supervisor lifts iForex suspension

The Hungarian Financial Supervisory Authority has lifted its suspension of iForex¹ (full name: iForex Befektetési Szolgáltató Zrt.). Consequently the company, which offers retail investors, notably those residing in France, the opportunity to trade in the foreign exchange market through its website <http://iforex.fr/>, is permitted to market its investment services.

The AMF and the ACP remind investors of the specific risks involved in this type of product, sold mainly through websites:

1) A slight fluctuation in a product's price can easily cause investors to lose their entire outlay and, in some cases, much more than their initial investment. Owing to the potential loss these products can entail, especially if highly leveraged (up to 400 times), they are intended for sophisticated clients that are capable of monitoring their positions on a daily basis, possibly several times a day, and have the financial resources to take on such a risk.

For example, if you invest 100 euros in a product with 400:1 leverage and it loses 10% of its value, you will owe the investment services provider 4,000 euros, plus any transaction and financing expenses incurred. As a rule, you should be very wary when an offer focuses solely on a product's benefits without pointing out its risks.

2°) The ACP and the AMF caution the public about offers of training or trading on a virtual portfolio, which may give the wrong impression that forex trading is easily accessible and thus encourage the public to invest.

Find answers to your questions on this subject by visiting the following websites:

Assurance-Banque-Épargne Info Service: www.abe-infoservice.fr (or call 0811 901 801 * from 8 am to 6 pm Monday to Friday)

AMF: <http://www.amf-france.org> (or call +33 (0)1 5345 6200* from 9 am to 5 pm Monday to Friday)

ACP: <http://www.acp.banque-france.fr>

* For the price of a local call from a landline within France

About the ACP

The ACP is an independent administrative authority backed by the Banque de France. It is responsible for authorising and supervising banks and insurers with a view to upholding their customers' interests and maintaining the stability of the financial system.

About the AMF

The AMF is an independent administrative authority responsible for safeguarding investments in financial products, ensuring that investors receive material information and maintaining orderly markets.

¹ Cf. communiqués de presse du [29 juillet 2011](#) et du [5 août 2011](#).