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## ETFs: characteristics, overview and risk analysis - The case of the French market

This study presents the French ETF market and the consequences of the growth of its assets under management on market liquidity and stability. Following an assessment of the current state of the market and a description of the associated risks, the AMF's analysis looked at ETFs' impact on their underlying assets as well as on the underlying markets themselves.

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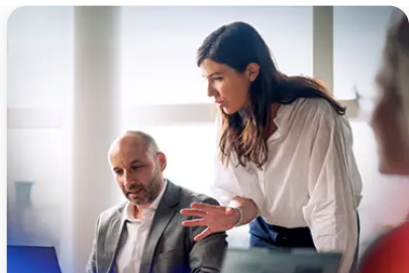
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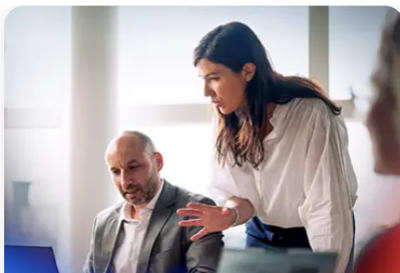


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