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Robert Ophèle elected to the Management Board of ESMA

The Chairman of the Autorité des Marchés Financiers (AMF), believing in the importance of a harmonised European supervision, has joined the body responsible for ensuring that ESMA is performing its legal duties.

Last week ESMA's Board of Supervisors elected two new members of ESMA's Management Board. Together with Erik Thedéen, Director General of the Swedish Finansinspektionen, AMF Chairman Robert Ophèle joined the body, which has seven members including Steven Maijor, ESMA's Chairman. His mandate runs until 30 September 2019 and is renewable.

"Europe must speak with one voice and apply its rules uniformly. ESMA's role must be strengthened and the AMF wishes to contribute to this. With Brexit, what was useful is now becoming necessary", Robert Ophèle said.

ESMA's Management Board is responsible for ensuring that the European authority performs its duties and tasks accordingly with European law. According to the European Regulation creating ESMA, this particularly involves determining ESMA's budget and adopting the staff policy plan.

Last September, the Board of Supervisors selected new chairs of the various ESMA standing committees, appointing Robert Ophèle Chairman of the Post-Trading Standing Committee or PTSC. This group, whose members are experts from the various national authorities, works on issues relating to settlement and clearing infrastructures and procedures.

Benoît de Juvigny, Secretary General of the AMF, was for his part made Chairman of the Corporate Finance Standing Committee or CFSC. Like the PTSC, this committee helps to draft technical standards and opinions for the European Commission and guidelines for national authorities to encourage the convergence of supervision in Europe in areas such as prospectuses, corporate governance and notifications of holdings in connection with the Transparency Directive.

About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected, providing investors with adequate information and supervising the orderly operation of markets. Visit our website www.amf-france.org.


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