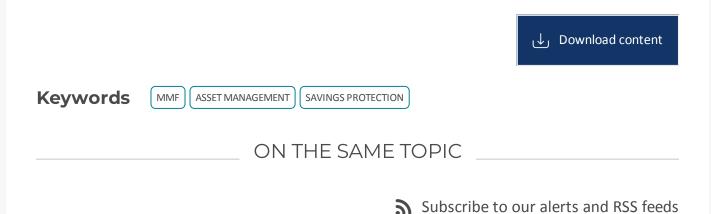


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31 October 2018

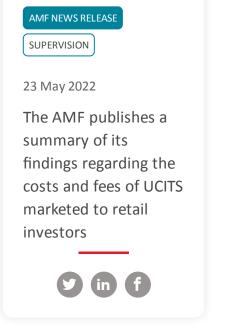
Study of the Volatility of French Money Market Funds

In order to mark the entry into force of European regulation on moneymarket funds, the AMF carried out a historical analysis of the volatility of French money market funds, both standard funds and short-term funds, whose net asset value varies depending on their market value. The analysis shows that daily volatility on an annualised basis for French money market funds is low overall.









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