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## French ICOs - A New Method of Financing?

ICOs, a recent phenomenon, appear to be a method of fundraising that is still in its infancy and that is beginning to take shape, allowing the emergence and the financing of new businesses in innovative technology sectors. At the global level, ICO financing remains marginal, but a recent form of professionalisation and concentration can be observed. Analysis of French ICO projects, with the help of an original database, demonstrates the growing interest in this type of fundraising by certain project initiators, who seem to welcome the opportunity to call on a community of international investors and introduce this method along with other, more traditional methods of financing. In order to ensure the protection of consumers, the study also presents the French proposal for an optional ICO visa.

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