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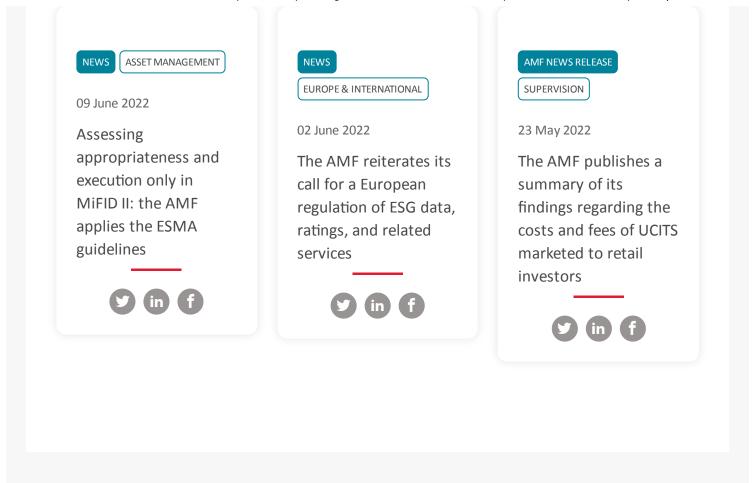
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2018 Report on corporate governance and executive compensation in listed companies

For the fifteenth edition of its report, the AMF has chosen a new approach to the assessment of corporate governance practices and executive compensation at listed companies. As it does every year, the report details regulatory changes and areas of focus. However, this year's report highlights two specific areas of interest in 2018: changes in top management and say on pay. This report represented a great opportunity to provide an overview of practices on these two hot topics. As it does every year, the AMF issues recommendations and areas for discussion for companies and relevant organisations (AFEP, MEDEF and the High Committee on Corporate Governance) so that they may take an active role in continuing to improve practices.

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