

Print from the website of the AMF

10 December 2018

## **The Autorité des marchés financiers (AMF) is warning the public against the entity MAG Asset and the website [www.magasset.com](http://www.magasset.com)**

**The regulator issues a warning to the public against the activities of MAG Asset, which, via detailed marketing documents and on its website [www.magasset.com](http://www.magasset.com), is inciting savers to invest in various mutual funds without authorisation.**

The entity MAG Asset ([www.magasset.com](http://www.magasset.com)) suggests that individual investors invest in various mutual funds. Its e-mail solicitation presents false marketing documents and provides a link to the Registercorp register on which the company is listed. The funds proposed by MAG Asset, which are not authorised for marketing are: the MAG-RFX 017 mutual fund, and the MGA ANGEL 1718 and MAG-CRYPTOFUND innovation mutual funds.

The AMF wishes to inform investors that MAG Asset does not have the legal statutes authorising it to offer investors subscription to mutual fund units in France. Moreover, the register mentioned by MAG Asset is not one of the official registers listing companies authorised to provide investment services in France.

The AMF recommends that investors do not respond to solicitations from persons attached to this entity and do not pass on the information to third parties in any form whatsoever.

Lastly, the AMF reminds investors and individuals to follow these safety guidelines before making any investment:

- no advertising materials should make you overlook the fact that high returns always involve high risk;
- learn as much as you can about the company or intermediary trying to sell you a product (authorization/certification, company history, location of head offices, etc.);
- only invest in a product you understand;
- ask yourself how, and by whom, the purchase price or selling price of the advertised product is set, and find out the precise terms and timeline for selling the product, especially in cases where the product invests in an asset class with low liquidity.

### **About the AMF**

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected and that investors are provided with adequate information. The AMF also supervises the orderly operations of markets. Visit our website <https://www.amf-france.org>

### **Do you have any questions?**

For all information, go to the following websites:

Assurance-Banque-Épargne Info Service : <https://www.abe-infoservice.fr/> or call 0811 901 801, Mondays to Fridays from 8am to 6pm.

AMF : <https://www.amf-france.org/> or call 01 53 45 62 00, Mondays to Fridays from 9am to 5pm.

ACPR : <https://acpr.banque-france.fr/>


### **Press contact:**

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#### Legal information:

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