



AUTORITÉ
DES MARCHÉS FINANCIERS

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Obtain a trading venue authorisation

The market operator or investment firm operating a trading venue is supervised jointly by ACPR and AMF. The trading venue authorisation file to be provided to the French authorities is constituted of the items required by MiFID2 and the related technical standards as well as by the French regulatory framework.

Regulations

The Directive (EU) 2014/65 on markets in financial instruments defines three types of trading venues: the regulated markets (RM) operated by a market operator, the multilateral trading facilities (MTF) and the organised trading facilities (OTF) operated by a market operator or an investment firm.

The market operator or investment firm operating a trading venue is supervised jointly by ACPR and AMF.

Read More

Directive (EU) n° 65/2014 of the European Parliament and of the Council of 15

May 2014 on markets in financial instruments

- ✚ Regulation (EU) N° 600/2014 on markets in financial instruments
- ✚ European Commission website
- ✚ ESMA website
- ✚ French monetary and financial code
- ✚ AMF General regulation
- ✚ Approved professional rules
- ✚ ACPR website

Obtain an authorisation

The regulated market status is granted by the Minister of Economy based on a proposal by AMF, which consults ACPR on some parts of the filing.

The authorisation for operating an MTF or an OTF is granted by AMF after consulting ACPR, when the trading venue is operated by a market operator. The authorisation is granted by ACPR after consulting AMF, when the trading venue is operated by an investment firm.

The trading venue authorisation file to be provided to the French authorities is constituted of the items required by MiFID2 and the related technical standards as well as by the French regulatory framework. It includes notably :

- the program of operations of the operator of the trading venue
- the relevant elements referred to in the Implementing Regulation (EU) 2017/824 of 25 May 2016
- the draft rulebook of the trading venue, which must include the items defined in the French regulations

For the recognition of a regulated market, the market operator shall provide the elements relating to the concerned company and market which are specified in AMF general regulation.

For granting the licence to the operator of a trading venue, AMF checks the compliance with the regulatory framework, approves the operating rules and grants a professional card to the persons in charge of some control functions which are defined in AMF general regulation.

The operator of the trading venue is required also to send several reportings to AMF and to ESMA ; tests are performed to ensure that it has the capacity to do so.

MY CONTACT AT THE AMF

— Markets Directorate

SecretariatDM@amf-france.org

My contribution due to the AMF

As a trading venue, each year, you must pay a tax to the AMF. This contribution is set at an amount equal to your operating income for the previous fiscal year, multiplied by 0.3%.

You must declare your operating income by email to the address declarationcontribution@amf-france.org URL = [mailto:declarationcontribution@amf-france.org] and you must pay this sum directly to the AMF, no later than 3 months after the balance sheet date of the previous year.

For more information, see the [guide on fees and contributions due to the AMF](https://www.amf-france.org/fr/actualites-publications/publications/guides/guides-professionnels/guide-relatif-aux-droits-et-contributions-dus-lamf) URL = [https://www.amf-france.org/fr/actualites-publications/publications/guides/guides-professionnels/guide-relatif-aux-droits-et-contributions-dus-lamf] (in French only)

List of authorised French trading venues

Trading venue type	Name	MIC
Regulated market	Euronext Paris SA	XPAR
Regulated market	MATIF	XMAT
Regulated market	MONEP	XMON
Multilateral trading facility	Euronext Growth Paris	ALXP
Multilateral trading facility	AQUIS EXCHANGE EUROPE	AQEU
Multilateral trading facility	AQUIS EXCHANGE EUROPE	AQEA
Multilateral trading facility	Euronext Access Paris	XMLI
Multilateral trading facility	MTS France SAS	FMTS
Multilateral trading facility	NOWCP	NOWX
Multilateral trading facility	TP ICAP (Europe)	TPIR
Multilateral trading facility	TP ICAP (EUROPE)	TPIO
Organised trading facility	AUREL BGC	AURO
Organised trading facility	GRIFFIN MARKETS EUROPE	GMEO

Trading venue type	Name	MIC
Organised trading facility	HPC Energy Trading OTF	HPCS
Organised trading facility	HPC eTrading OTF	HPCO
Organised trading facility	HPC Voice OTF	HPCV
Organised trading facility	ICAP EU OTF	ICOT
Organised trading facility	KEPLER CHEUVREUX	KOTF
Organised trading facility	Tradition securities and futures	TDON
Organised trading facility	TSAF OTC	TSAF
Organised trading facility	Tullett Prebon EU OTF	TPEU

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Keywords

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06 October 2023

Speech by Benoît de Juvigny, AMF Secretary General - AFME's 7th Annual European Compliance and Legal Conference – 28 September 2023, Brussels



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**Legal information:**

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