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10 February 2020

Sending a statement of intent

Have you exceeded the threshold of 10%, 15%, 20% or 25% of the equity or voting rights of a listed company? You must send to the AMF a statement of intent for the coming six months, which should reach the AMF no later than the fifth trading day following the threshold crossing. Focus on procedures for reporting to the AMF.

The regulations, in short

Anyone who exceeds the threshold of 10%, 15%, 20% or 25% of the equity or voting rights of an issuer whose shares are admitted to trading on Euronext Paris must send to the company and the AMF a statement of intent for the coming six months; this statement of intent must reach the AMF no later than before the close of trade on the fifth trading day following the day of the corresponding threshold crossing, and must be sent to the company within this deadline.

In the event of a change in intent within the six-month period following the submission of the original statement of intent, a new statement must be sent promptly to the company and to the AMF and made public under the same conditions. The six-month period begins again with this new statement.

The AMF shall make this information public via its [decisions and financial information database](https://bdif.amf-france.org/en) URL = [https://bdif.amf-france.org/en].

Procedures for reporting to the AMF

To send a statement of intent, one must use a [specific form](https://www.amf-france.org/en/forms-and-declarations/listed-companies-and-corporate-financing) URL = [https://www.amf-france.org/en/forms-and-declarations/listed-companies-and-corporate-financing].

One must then send this form to the AMF in electronic format and in hard-copy format:

- Send in electronic format to the address declarationseuil@amf-france.org; and
- Send in hard-copy format, for the attention of the Division des offres publiques, Direction des émetteurs de l'AMF, at the postal address 17, place de la bourse, 75082 Paris Cedex 02, France

Contribution due to the AMF

When reporting a statement of intent, one must pay to the AMF the amount of €750 per statement of intent.

This fixed duty is due on the day of publication of the statement of intent. It is payable upon receiving a notice of payment (invoice) sent by the AMF.

MY CONTACT AT THE AMF _____

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Legal information:

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