AUTORITÉ DES MARCHÉS FINANCIERS

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15 January 2020

The complexity of structured products marketed in France: what impact has the AMF's action had?

The study measures the impact of a policy published jointly with the Autorité de Contrôle Prudentiel et de Résolution (ACPR) in 2010 and updated in 2016 which has the objective of limiting the complexity of structured products offer to the public in France. It concludes that the guidance has a positive effect : the complexity measured by the number of mechanisms in the payoff formula decreased markedly after 2010. However this trend has been partially offset by an increase in the number of scenarios affecting the product's performance.

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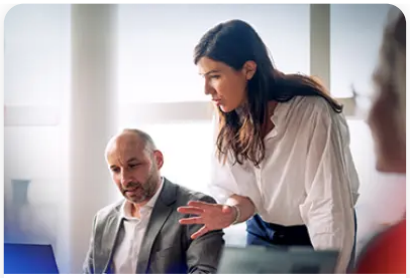

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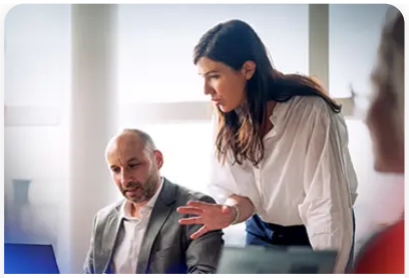

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