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Summary of SPOT inspections on conditions of provision of real estate management services

As announced in the AMF's supervision priorities for 2019, the third series of SPOT inspections for 2019 targeting portfolio asset management companies ("AMCs") concerned the conditions of provision of real estate management services for six market participants, in particular regarding the monitoring and selection of outside service providers.

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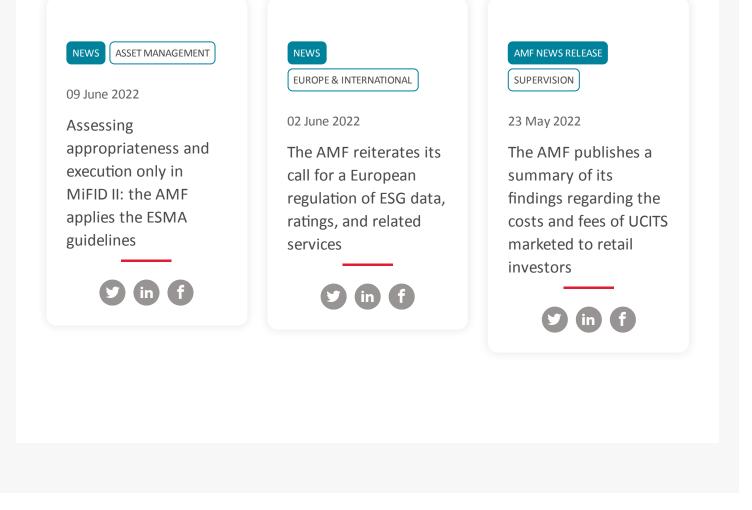
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